

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SPARKLE ROLL GROUP LIMITED

耀萊集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

CHANGE OF AUDITORS

The Board announces that, with effect from 1 March 2019:

1. Crowe (HK) CPA Limited has tendered its resignation as the auditors of the Company; and
2. BDO Limited has been appointed as the auditors of the Company to fill the casual vacancy following the resignation of Crowe (HK) CPA Limited.

This announcement is made by Sparkle Roll Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITORS

The board of directors (the “**Board**”) of the Company announces that Crowe (HK) CPA Limited (國富浩華(香港)會計師事務所有限公司) (“**Crowe**”) has tendered its resignation as the auditors of the Company with effect from 1 March 2019 as the Company and Crowe could not reach a consensus on the audit fee in respect of the financial year ending 31 March 2019. In reaching its conclusion on its resignation, Crowe has taken into account several factors including the level of audit fees and its available internal resources in the light of current work flows.

Crowe has confirmed that there are no matters connected with its resignation which should be brought to the attention of the shareholders or the creditors of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have also confirmed that there is no disagreement between Crowe and the Company and that there are no other matters in respect of the change of auditors that need to be brought to the attention of the shareholders or the creditors of the Company.

The Board further confirmed that Crowe has not commenced any audit work on the financial statements of the Group for the financial year ending 31 March 2019. The Board believes that the change of auditors will not have any significant impact on the annual audit of the Group for the financial year ending 31 March 2019.

The Board would like to take this opportunity to express its sincere gratitude to Crowe for the professional services rendered to the Company in the past year.

APPOINTMENT OF AUDITORS

The Board had resolved, with the recommendation of the Audit Committee, to appoint BDO Limited (香港立信德豪會計師事務所有限公司) as the auditors of the Company to fill the casual vacancy following the resignation of Crowe with effect from 1 March 2019 and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

By Order of the Board
Sparkle Roll Group Limited
Zheng Hao Jiang
Chairman and Chief Executive Officer

Hong Kong, 1 March 2019

As at the date of this announcement, the Company has three executive Directors, two non-executive Directors and three independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Zhu Lei and Mr. Zhao Xiaodong. The non-executive Directors are Mr. Gao Yu and Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Thomas Kang Bor.

* *For identification purpose only*