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**Sparkle Roll Group Limited**  
**耀萊集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 970)**

## **APPOINTMENT OF A NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Liu Hongqiang was appointed as a non-executive director of the Company with effect from 21 February 2020 for a fixed period of two years, renewable for one year, and subject to the retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company. According to the Bye-laws of the Company, Mr. Liu shall hold office only until the next following annual general meeting of the Company.

The board of directors (the “**Board**”) of Sparkle Roll Group Limited (the “**Company**”) is pleased to announce that with effect from 21 February 2020, Mr. Liu Hongqiang (劉宏強) has been appointed as a non-executive Director. The biographical details of Mr. Liu are as follows:

Mr. Liu, aged 38, graduated from the North China University of Technology with a Bachelor degree in Economic Laws. In addition, Mr. Liu obtained a Master of Business Administration jointly awarded by The School of Economics and Management of the University of Science and Technology Beijing and University of Texas at Arlington, and a degree of Executive Master of Business Administration from the University of Texas at Arlington.

Mr. Liu has over 10 years' experience in the legal and investment field and is also a qualified lawyer in the People's Republic of China (the "PRC"). Mr. Liu worked in law firms in the PRC, including Hogan Lovells International LLP. He founded Higgs Capital Group Limited and served as the Chief Representative of the Association of Corporate Counsel Beijing Office and an executive partner of Songshan Capital Management Company Limited\* (嵩山資本管理有限公司). He currently serves as an executive director of 21 Capital Co., Ltd..

Mr. Liu (i) does not hold any directorships in other public companies which securities are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company or any of its subsidiaries; and (iii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Liu has entered into an appointment letter with the Company as a non-executive Director for a fixed period of two years, renewable for one year, and subject to the retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company (the "Bye-laws"). The appointment letter is terminable by either party by serving the other party one-month prior written notice before the expiry of the initial two-year term. According to the Bye-laws, Mr. Liu shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election in accordance with the Bye-laws. Mr. Liu will be entitled to a director's fee of HK\$240,000 per annum, which has been recommended by the remuneration committee of the Company and approved by the Board based on his qualifications, experience, and level of responsibilities undertaken, the prevailing market conditions and the Company's remuneration policy.

As at the date of this announcement, Mr. Liu does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there are no other matters concerning Mr. Liu's appointment that need to be brought to the attention of the Shareholders nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Liu for joining the Board.

By Order of the Board  
**Sparkle Roll Group Limited**  
**Zheng Hao Jiang**  
*Chairman*

Hong Kong, 21 February 2020

*As at the date of this announcement, the Company has three executive Directors, three non-executive Directors and three independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Zhao Xiaodong and Mr. Zhu Lei. The non-executive Directors are Mr. Gao Yu, Mr. Qi Jian Wei and Mr. Liu Hongqiang. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Thomas Kang Bor.*

\* *for identification purpose only*