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New Sparkle Roll International Group Limited
新耀萊國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

INSIDE INFORMATION
UPDATE ON BORROWER'S DEFAULT
OF LOAN AGREEMENT

This announcement is made by New Sparkle Roll International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 March 2021 and 29 April 2022 in relation to, inter alia, the 2nd Borrower’s default of repayment of the 2nd Loan (the “**Announcements**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Lender has commenced legal proceedings against the 2nd Borrower and the guarantor of the 2nd Loan in the High Court of Hong Kong for recovery of the 2nd Loan and other loss and damages. The Lender has on 6th December 2022 obtained a sealed judgment against the 2nd Borrower for the claims of the 2nd Loan and interest accrued thereon after the 2nd Borrower’s failure to comply with a court order by the prescribed time. The Company will seek legal advice in order to enforce the judgment against the 2nd Borrower. At the same time, the Lender will continue to pursue its claims against the guarantor of the 2nd Loan in the legal proceedings.

The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules and inform the Shareholders and potential investors of any material development of this event.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
New Sparkle Roll International Group Limited
Zheng Hao Jiang
Co-Chairman

Hong Kong, 8 December 2022

As at the date of this announcement, the Company has four executive Directors and five independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Ma Chao, Mr. Zhao Xiaodong and Mr. Zhu Lei. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong, Mr. Gao Yu, Mr. Liu Hongqiang and Mr. Liu Xiaoyi.