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Sparkle Roll Group Limited
耀萊集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

**RESIGNATION OF
AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND
CHANGE IN THE COMPOSITION OF
THE BOARD COMMITTEES**

The Board hereby announces that:

1. Mr. Lee Thomas Kang Bor has tendered his resignation as an independent non-executive Director, a member of the audit committee and the remuneration committee and the chairman of the nomination committee of the Company with effect from 19 March 2021 as he considered that he has served the Board for so many years and it is time for him to step down from the Board; and
2. following the resignation of Mr. Lee, Mr. Gao Yu, an existing independent non-executive Director, has been appointed as a member of the Audit Committee to fill up the vacancy caused by the resignation of Mr. Lee.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEES MEMBER

The board (the “**Board**”) of directors (the “**Directors**”) of Sparkle Roll Group Limited (the “**Company**”) announces that Mr. Lee Thomas Kang Bor (“**Mr. Lee**”) has tendered his resignation as an independent non-executive Director, a member of the audit committee (the “**Audit Committee**”) and the remuneration committee and the chairman of the nomination committee of the Company with effect from 19 March 2021 as he considered that he has served the Board for so many years and it is time for him to step down from the Board.

Mr. Lee has confirmed that he has no disagreement with the Board and there is no matter in respect to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude for Mr. Lee for his valuable contribution to the Company during his tenure of office and services with the Company.

APPOINTMENT OF NEW MEMBER TO THE AUDIT COMMITTEE

Following the resignation of Mr. Lee, Mr. Gao Yu (“**Mr. Gao**”), an existing independent non-executive Director, has been appointed as a member of the Audit Committee to fill up the vacancy caused by the resignation of Mr. Lee. Below are the biographical details of Mr. Gao:

Aged 46, Mr. Gao is currently a Managing Director and the Co-Chief Investment Officer of the Private Credit & Equity Division of Morgan Stanley Asia Limited, primarily focusing on private equity investment activities in China. He had also been a non-executive director of China Dongxiang (Group) Co., Ltd. (HK stock code: 3818) from July 2007 to May 2013 and has been re-designated as its independent non-executive director since 24 May 2013. Mr. Gao is a director of Shandong Buchang Pharmaceuticals Co., Ltd. (Shanghai Stock Exchange stock code: 603858) which was listed on 18 November 2016. He is also a non-executive director of China Feihe Limited (HK stock code: 6186) which was listed on 13 November 2019 and Home Control International Limited (HK stock code: 1747) which was listed on 14 November 2019. Mr. Gao is also an independent director of AMTD International Inc. (a company listed on New York Stock Exchange on 5 August 2019, NYSE: HKIB).

Mr. Gao was also a director of Tongkun Group Co., Ltd. (Shanghai Stock Exchange stock code: 601233) until his resignation on 30 March 2015. He had also been a non-executive director of Belle International Holdings Ltd (HK stock code: 1880) from August 2006 to August 2014 and was re-designated as its independent non-executive director from 5 August 2014 to 27 July 2017.

Prior to joining Morgan Stanley Asia Limited, Mr. Gao worked in Citigroup's Investment Banking Division in Asia for about five years. He also worked in Donaldson, Lufkin & Jenrette's Debt Capital Markets Group in New York. Mr. Gao graduated from Stanford University with a Master's degree in engineering-economic systems and operations research as well as from Tsinghua University in Beijing with dual Bachelor's degrees in engineering and economics. Mr. Gao joined the Group in September 2010.

By Order of the Board
Sparkle Roll Group Limited
Zheng Hao Jiang
Co-Chairman

Hong Kong, 19 March 2021

As at the date of this announcement, the Company has four executive Directors, one non-executive Director and five independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Ma Chao, Mr. Zhao Xiaodong and Mr. Zhu Lei. The non-executive Director is Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Gao Yu, Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong, Mr. Liu Hongqiang and Mr. Liu Xiaoyi.

* *For identification purpose only*