

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Sparkle Roll Group Limited**  
**耀萊集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 970)**

**APPOINTMENT OF AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR**

The Board announces that Mr. Liu Xiaoyi will be appointed as an independent non-executive Director with effect from 22 October 2020 for a fixed period of two years, renewable for one year, and subject to the retirement by rotation and re-election in accordance with the Bye-laws. According to the Bye-laws, Mr. Liu shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election.

**APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors of (the “**Directors**”) of the Company is pleased to announce that with effect from 22 October 2020, Mr. Liu Xiaoyi will be appointed as an independent non-executive Director. The biographical details of Mr. Liu are as follows:

Mr. Liu, aged 35, graduated from London South Bank University with a Bachelor of Arts, majoring in Accounting and Finance. He has extensive experience in accounting, audit and compliance and was a revenue accountant of a specialist recruiting firm in Hong Kong and an associate and an assistant manager of a sizeable audit, tax and advisory firm in Hong Kong. Mr. Liu is currently an accounting manager of a brokerage house in Hong Kong.

Mr. Liu does not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Mr. Liu (i) does not hold any other positions in the Company or any of its subsidiaries; and (ii) does not have any relationship with any other Directors, senior management or substantial or controlling shareholders of the Company.

Mr. Liu has entered into an appointment letter with the Company as an independent non-executive Director for a fixed period of two years, renewable for one year, and subject to the retirement by rotation and re-election in accordance with the Bye-laws of the Company (the “**Bye-laws**”). The appointment letter is terminable by not less than one month’s notice in writing served by either party expiring at the end of the fixed period. According to the Bye-laws, Mr. Liu shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Liu will be entitled to a director’s fee of HK\$240,000 per annum, which has been recommended by the remuneration committee of the Company and approved by the Board based on his qualifications, experience, and level of responsibilities undertaken, the prevailing market conditions and the Company’s remuneration policy.

As at the date of this announcement, Mr. Liu does not have, and/or is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there are no other matters concerning Mr. Liu’s appointment that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Liu also confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Liu for joining the Board.

By Order of the Board  
**Sparkle Roll Group Limited**  
**Zheng Hao Jiang**  
*Co-Chairman*

Hong Kong, 21 October 2020

*As at the date of this announcement, the Company has four executive Directors, two non-executive Directors and four independent non-executive Directors. The executive Directors are Mr. Zheng Hao Jiang, Mr. Ma Chao, Mr. Zhao Xiaodong and Mr. Zhu Lei. The non-executive Directors are Mr. Liu Hongqiang, and Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Gao Yu, Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Thomas Kang Bor.*

\* *For identification purpose only*