

Jade Dynasty Announces Launching Movie-version Comics titled “Dragon Tiger Gate”

(Hong Kong, 26 March 2006) — **Jade Dynasty Group Limited** (“Jade Dynasty”/ “the Group”) (HKSE code: 970), the largest and only listed comics publisher in Hong Kong, announced today the launch of movie-version comics of “Dragon Tiger Gate” to synchronize with the launch of movie “Dragon Tiger Gate” this summer in order to promote the movie and boost the sales volume of the “The Dragon and Tiger Heroes” comics series. The regular-published comics “The Dragon and Tiger Heroes” continues in sale on a weekly basis.

The movie-version comics of “Dragon Tiger Gate” is planned to release on March 27, 2006 as a weekly publication priced at HK\$14 per volume and will be available at major book stalls in Hong Kong. It will be published in 18 volumes till July 24, 2006. Other than the local comics market, it will also be sold in the South-east Asia. Moreover, the Group plans to distribute the foreign language version of the movie-version comics of “Dragon Tiger Gate” worldwide so as to bring local action comics into the whole world.

Mr. Ivan Tong, Chairman of the Group, said, “The launch of the movie version comics of “Dragon Tiger Gate” is to match up with the movie “Dragon Tiger Gate” coming soon in the summer holidays. The main story plot of this movie-version comics book is based on the movie plot with more detailed description in the whole plot development and a deeper exploration in the characters’ psychological state. The movie-version comics include a number of new elements which is different from the regular-published “The Dragon and Tiger Heroes”. We believe the movie-version comics could on one hand give our new readers of “The Dragon and Tiger Heroes” an insight of our comics, on the other hand give “The Dragon and Tiger Heroes” fans to preview the movie via the movie-version comics before the movie launched.”

The story plot of the movie-version comics of “Dragon Tiger Gate” is about Wang Xiao Hu (王小虎), who is a talented kung fu master that possesses strong sense of justice. He came across a sinister gang meeting when dining out at Hu Fang (湖舫). Wang pledged to strike down the gang, but by mistake, he took away the gem of the gang “Luo Cha Ling” (羅刹令) which later set off a sequence of fights. Wang was saved by Wang Xiao Lung (王小龍) and Shi Hei Lung (石黑龍) and found out that Wang Xiao Lung was his stepbrother. The three men were then determined to train themselves to revenge on “Huo Yun Xie Shen” (火雲邪神).

~More~

The movie was adapted from the well-known comics book "The Dragon and Tiger Heroes" created by Mr. Wong Yuk Long, the Chief Creative Officer of Jade Dynasty. The Group also invested as a minority investor in this movie production along with Mandarin Film Limited, Beijing Bao Li Bo Na Film Distribution Co. Ltd. (北京保利博納電影發行有限公司) and Shanghai Film (Group) Co. (上海電影(集團)公司). The movie is produced by Mandarin Films Limited.

About Jade Dynasty Group Limited (HKSE Code: 970)

Jade Dynasty Group Limited is the largest and only listed comics publisher in Hong Kong. Its local market share in terms of sales of Chinese home-grown comics is over 50%. The Group owns more than 100 comics titles and has accumulated over 10 years experience in the comics industry. Currently, the Group publishes 7 home-grown comics titles on weekly basis and an average of 25 volumes licensed comics titles from Japan on monthly basis. Also, the Group sells its comics titles in 14 countries, which have been translated into 10 languages. The Group and China Central Television ("CCTV") entered into the Joint Investment Production Agreement of Animated TV Series (the "Agreement") on 9 March 2006 for the co-production of an animated TV series titled "Shen Bing Kids". It becomes the first overseas animations enterprise cooperating with CCTV to co-produce animated TV series. Subject to final regulatory procedures, approvals and consents by CCTV and the State Administration of Radio Film and Television and final broadcast scheduling of CCTV, the first 26 episodes of "Shen Bing Kids" will be broadcasted from 1 May 2006 onwards (i.e. PRC Labour Holidays).

~End~