JADE DYNASTY GROUP LIMITED
玉皇朝集團有限公司

(Incorporated in Bermuda with limited liability)
(Stock Code: 970)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of Directors (the "Board") of Jade Dynasty Group Limited (the "Company") is pleased to announce the appointment of Mr. Zhang Lichen ("Mr. Zhang") as non-executive director of the Company and a member of the audit committee of the Company with effect from 3 January, 2006.

Mr. Zhang, aged 34, holds a degree in fine arts from Dartmouth College, Hanover, New Hampshire in United States. He has been working in the areas of financial advisory and multi-media business development in Beijing for more than 7 years before he joined Beijing Binli Holdings Limited in February 2002 and is currently its Managing Director in charge of Bentley and Lamborghini dealership.

Apart from being non-executive director of the Company, he did not hold any directorship in any listed public company in the past three years.

Mr. Zhang's service contract provides for a fixed term of 2 years and subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Bye-laws of the Company. His director's emoluments, which are determined based on the market rate and his anticipated time, effort and expertise to be exercised on the Group's affairs, are HK$120,000 per annum.

Mr. Zhang was also appointed as an audit committee member of the Company on the same day. Save as disclosed, Mr. Zhang does not hold any other positions with the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Zhang did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to express its warm welcome to Mr. Zhang on his appointment. Save as disclosed above, the Board is not aware of any other information which should be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Zhang as non-executive director of the Company.

As at the date of this announcement, the Company has five are executive Directors, one non-executive Director and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Wan Siu Lun, Mr. Wong Chun Keung, Mr. Ko Chi Keung and Mr. Kwong Chi Tak. The non-executive Director is Mr. Zhang Lichen and the independent non-executive Directors are Mr. Ho Yiu Ming, Mr. Kwong Chi Keung and Mr. Ma Fung Kwok

By Order of the Board
Jade Dynasty Group Limited
Tong Kai Lap
Chairman

Hong Kong, 3 January, 2006.

* *for identification purposes only*

Please also refer to the published version of this announcement in China Daily.