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JADE DYNASTY GROUP LIMITED

玉皇朝集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

The Stock Exchange has received a message from Jade Dynasty Group Limited which is reproduced as follows:–

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted an increase in the price and trading volume of the shares of the Company today. We wish to state that, save for the preliminary discussion between the Company and certain independent third parties concerning the possible issue of new shares in the Company to the independent third parties, we are not aware of any reasons for such increases. No definitive terms have been agreed between the Company and the independent third parties with respect to the proposed issue of new shares by the Company and such issue may or may not proceed.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under the Listing Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Listing Rule 13.09, which is or may be of a price-sensitive nature.

As at the date of this statement, the Company has five executive Directors and three independent non-executive Directors. The executive Directors are Mr Tong Kai Lap, Mr Wan Siu Lun, Mr Wong Chun Keung, Mr Ko Chi Keung and Mr Kwong Chi Tak. The independent non-executive Directors are Mr Ho Yiu Ming, Mr Kwong Chi Keung and Mr Ma Fung Kwok.

Made by the order of the Board of Jade Dynasty Group Limited, the Board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

Jade Dynasty Group Limited
Ko Chi Keung
Director

Hong Kong, this 6th day of December, 2005

* *for identification purposes only*

"Please also refer to the published version of this announcement in China Daily."