JADE DYNASTY GROUP LIMITED

玉皇朝集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

ANNOUNCEMENT

The Directors have noted the recent increase in the trading volume of the shares and wish to state that save for (i) the matters and circumstances more particularly disclosed in the announcement of the Company dated 9 March 2006; and (ii) the disposal of 200,000 Shares (representing approximately 0.02% of the issued share capital of the Company as at the date of this announcement) held by Mr. Wan Siu Lun (being an executive Director of the Company) in price of HK$0.69 per Share in the market on 10 March 2006, they are not aware of any reasons for such increase in the trading volume of Shares. Immediately after the aforesaid disposal, Mr. Wan Siu Lun remains interested in 3,432,000 issued Shares (representing approximately 0.42% of the issued share capital of the Company as at the date of this announcement).

The Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23, neither the board aware of any matter discloseable under the general obligation imposed by Rule 13.09, which is or may be of a price-sensitive nature.

Shareholders and/or potential investors are advised to exercise caution when dealing in Shares.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted an increase in the trading volume of the shares (the "Shares") of Jade Dynasty Group Limited (the "Company") today. We wish to state that, except that (i) the matters and circumstances more particularly disclosed in the announcement (the "Prior Announcement") of the Company dated 9 March 2006; and (ii) the disposal of 200,000 Shares (representing

* *for identification purposes only*

approximately 0.02% of the issued share capital of the Company as at the date of this announcement) held by Mr. Wan Siu Lun (being an executive Director of the Company) in price of HK$0.69 per Share in the market on 10 March 2006, we are not aware of any reasons for such increase in the trading volume of Shares. Immediately after the aforesaid disposal, Mr. Wan Siu Lun remains interested in 3,432,000 issued Shares (representing approximately 0.42% of the issued share capital of the Company as at the date of this announcement).

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under the Rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 which is or may be of a price-sensitive nature.

Shareholders and/or potential investors in the Company are advised to exercise caution when dealing in the Shares of the Company.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the statements made in this announcement.

As at the date of this announcement, the Company has five executive Directors, one non-executive Director and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Wan Siu Lun, Mr. Wong Chun Keung, Mr. Ko Chi Keung and Mr. Kwong Chi Tak. The non-executive Director is Mr. Zhang Lichen and the independent non-executive Directors are Mr. Ho Yiu Ming, Mr. Kwong Chi Keung and Mr. Ma Fung Kwok.

Jade Dynasty Group Limited
Ko Chi Keung
Director

Hong Kong, 10 March 2006

Please also refer to the published version of this announcement in China Daily.