# JADE DYNASTY GROUP LIMITED
# 玉 皇 朝 集 團 有 限 公 司 *

(*Incorporated in Bermuda with limited liability*)
(**Stock Code: 970**)

## UNUSUAL VOLUME MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors ("the Board") of Jade Dynasty Group Limited ("the Company") has noted an increase in the trading volume of the shares of the Company today and wish to state that, the Company is in preliminary discussion with certain independent third parties concerning the possible investment in certain companies engaging in the motor car dealership in the People's Republic of China. The Company is assessing the feasibility of such investment and no definitive terms have been agreed at this stage and the possible investment may or may not proceed.

Save as disclosed above, we also confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under the Listing Rule 13.23, and neither is the Board aware of any matter discloseable under the general obligation imposed by Listing Rule 13.09 which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the statements made in this announcement.

**By order of the Board**
**Jade Dynasty Group Limited**
Wong Chun Keung
Deputy Chairman and
Chief Executive Officer

Hong Kong, 19 December 2007

As at the date of this announcement, the Company has three executive directors, three non-executive directors and three independent non-executive directors. The executive directors are Mr. Wan Siu Lun, Mr. Wong Chun Keung and Mr. Kwong Chi Tak. The non-executive directors are Mr. Tong Kai Lap, Mr. Ko Chi Keung and Mr. Zheng Hao Jiang. The independent non-executive directors are Mr. Choy Sze Chung Jojo, Mr. Lam Kwok Cheong and Mr. Tsui Pui Hung.

* for identification purposes only