The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities.

Jade Dynasty Group Limited
玉皇朝集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 970)

DELAY IN DESPATCH OF CIRCULAR FOR THE PROPOSED VERY SUBSTANTIAL ACQUISITION IN RELATION TO ACQUISITION OF INTERESTS IN THE ACQUIREES AND CONTINUING CONNECTED TRANSACTIONS

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules and an extension of the time of the despatch of the Circular from 13 February 2008 to on or before 20 March 2008.

Reference is made to the Company's announcement dated 23 January 2008 (the "Announcement") with respect to the proposed very substantial acquisition in connection with the acquisition of interests in the Acquirees and the continuing connected transactions. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

Under Rule 14.38 of the Listing Rules, the Company is required to despatch to the Shareholders a circular (the "Circular") containing, among others, details of the proposed very substantial acquisition and the continuing connected transactions within 21 days after the publication of the Announcement, which shall be on or before 13 February 2008.

* *for identification purposes only.*

As mentioned in the Announcement, JD Car and the Vendor have agreed to enter into further negotiation in good faith with a view of consummating a more comprehensive SP Agreement within 45 days after the date of the Framework Agreement (that is, on or before 23 February 2008). The Company considers that it is in the best interests of the Shareholders to have the definitive terms of the SP Agreement included in the Circular to enable the Shareholders to make a more informed decision when casting their votes at the SGM. The Directors wish to state that the parties to the Framework Agreement are still finalizing the terms of the SP Agreement. Based on the current progress of the negotiations and barring any unforeseen circumstances, it is expected that the SP Agreement will likely be concluded on a date which is close to and no later than 22 February 2008. Furthermore, additional time is required for the preparation and finalization of the Circular, which includes (without limitation) completing the accountants' report on the Acquirees, the pro forma financial statements of the enlarged Group and the valuation reports on the Acquirees and property interests of the enlarged Group.

In view of the foregoing, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules and an extension of the time of the despatch of the Circular from 13 February 2008 to on or before 20 March 2008.

By the order of the Board
Jade Dynasty Group Limited
Tong Kai Lap
Deputy Chairman

Hong Kong, 13 February 2008

As at the date of this announcement, the Company has three executive directors, three non-executive directors and three independent non-executive directors. The executive directors are Mr. Wan Siu Lun, Mr. Wong Chun Keung and Mr. Kwong Chi Tak. The non-executive directors are Mr. Tong Kai Lap, Mr. Ko Chi Keung and Mr. Zheng Hao Jiang and the independent non-executive directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Tsui Pui Hung.