The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Jade Dynasty Group Limited
玉皇朝集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 970)

RESULTS OF SGM IN RELATION TO THE VERY SUBSTANTIAL ACQUISITION

The Board announces that at the SGM held on 8 April 2008, the Shareholders have approved the SP Agreement and the transactions contemplated thereunder including the allotment and issue of the 400,000,000 Acquisition Consideration Shares and the issue of the Convertible Note.

Reference is made to the Company's circular (the "Circular") and the notice ("Notice") of special general meeting ("SGM") dated 20 March 2008 with respect to the very substantial acquisition in connection with the Acquisition. Unless otherwise defined, terms used in the announcement shall have the same meanings as those defined in the Circular.

The Board announces that at the SGM held on 8 April 2008, the Shareholders have approved the SP Agreement and the transactions contemplated thereunder including the allotment and issue of the 400,000,000 Acquisition Consideration Shares and the issue of the Convertible Note.

* *for identification purposes only.*

At the SGM, ordinary resolution no. 1 in respect of the SP Agreement was duly passed by the Shareholders at the SGM by way of poll.

The Company's issued share capital as at the date of the SGM is 1,086,152,850 Shares. As stated in the Circular, none of the Shareholders has an interest in the SP Agreement and the transactions contemplated thereunder which is different from the other Shareholders and accordingly, none of the Shareholders were required to abstain from voting in favour of the resolution proposed at the SGM.

Furthermore, the Board wishes to state the following:

(1) The total number of Shares entitling the holders to attend and vote for or against ordinary resolution no. 1 was 1,086,152,850 Shares, representing the entire issue share capital of the Company.

(2) The total number of Shares represented by votes for the ordinary resolution no. 1 was 627,545,680 Shares, representing approximately 57.8% of the Company's issued share capital and no Shareholder has voted against ordinary resolution no. 1.

The Company's share registrar in Hong Kong, Tricor Secretaries Limited was appointed as the scrutineer at the SGM for the purpose of vote-taking.

The poll results for ordinary resolution no. 1 are set out below:

	Number of Shares represented *Shares*	**Number of Shares voted for** *Shares*	**Percentage of Shares voted for** *%*	**Number of Shares voted against** *Shares*	**Percentage of Shares voted against** *%*
Ordinary resolution no. 1 in relation to the SP Agreement	627,545,680	627,545,680	100	0	0

Note: Please refer to the Notice for the full version of the ordinary resolution.

By the order of the Board
Jade Dynasty Group Limited
Chan Ka Kit
Company Secretary

Hong Kong, 8 April 2008

As at the date of this announcement, the Company has three executive directors, three non-executive directors and three independent non-executive directors. The executive directors are Mr. Wan Siu Lun, Mr. Wong Chun Keung and Mr. Kwong Chi Tak. The non-executive directors are Mr. Tong Kai Lap, Mr. Ko Chi Keung and Mr. Zheng Hao Jiang and the independent non-executive directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Tsui Pui Hung.