Jade Dynasty Group Limited
玉 皇 朝 集 團 有 限 公 司 *

(*Incorporated in Bermuda with limited liability*)
(Stock Code: 970)

SUPPLEMENTAL ANNOUNCEMENT ON RE-DESIGNATION OF CHAIRMAN, DEPUTY CHAIRMAN AND CHIEF EXECUTIVE OFFICER, CHANGE OF MEMBER OF REMUNERATION COMMITTEE AND CHANGE OF AUTHORISED REPRESENTATIVE

Reference is made to the announcement of Jade Dynasty Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 16 June 2008 (the "**Announcement**") in relation to the re-designation of certain members of the Board. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the new service agreements entered into by the Company with each of Mr. Tong, Mr. Zheng, Mr. Wan and Mr. Wong, there is no fixed service period with the Company which is terminable by each of the parties to the relevant agreement by serving written notice (i) in respect of Mr. Tong and Mr. Zheng, six months prior to the proposed date of termination and (ii) in respect of Mr. Wan and Mr. Wong, three months prior to the proposed date of termination. However, in accordance with bye-law 87(1) of the Company's Bye-laws, the re-designated Directors should be subject to retirement by rotation at the annual general meeting at least once every three years and are eligible for re-election. Save for as disclosed in the Announcement, the re-designated Directors are not related with any Directors, senior management or substantial or controlling shareholders of the Company pursuant to Rule 13.51(2)(e).

By Order of the Board
Jade Dynasty Group Limited
Chan Ka Kit
Company Secretary

Hong Kong, 17 June 2008

As at the date of this announcement, the Company has five executive Directors, one non-executive Director and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Zheng Hao Jiang, Mr. Wan Siu Lun, Mr. Wong Chun Keung, and Mr. Kwong Chi Tak. The non-executive Director is Mr. Ko Chi Keung. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Tsui Pui Hung.

** for identification purpose only*