Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information only and does not constitute an invitation offer to acquire, purchase or subscribe for the securities of the Company.

Sparkle Roll Group Limited

耀萊集團有限公司 *

(*Incorporated in Bermuda with limited liability*)

(**Stock Code: 970**)

COMPLETION OF ISSUE OF HK$82,500,000 CONVERTIBLE BONDS UNDER GENERAL MANDATE AND NOTICE OF THIRD LARGEST SHAREHOLDING

Reference is made to the announcement ("**Announcement**") of Sparkle Roll Group Limited (the "**Company**") dated 14 January 2010. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that completion of the Subscription Agreement has taken place on 26 January 2010.

The Board is also pleased to announce that, as at the date of this announcement, OZ Master Fund, Ltd., OZ Asia Master Fund, Ltd. and OZ Global Special Investments Master Fund, L.P. (collectively, the "**OZ Funds**") are the beneficial owners of an aggregate of 200,000,000 Shares (the "**OZ Shareholding**"). As at the date of this announcement, the OZ Shareholding represents an aggregate of approximately 7.45% of the Company's issued share capital and the third largest shareholding in the Company.

As each of the Subscribers and each of the OZ Funds is a fund managed by OZ Management L.P. ("**OZ Management**"), based on the register required to be kept by the Company under section 336 of the Securities and Futures Ordinance, OZ Management is interested in an aggregate of 350,000,000 Shares as at the date of this announcement, representing approximately 12.34% of the Company's issued share capital as enlarged by the issue of the Conversion Shares.

By Order of the Board
Sparkle Roll Group Limited
Tong Kai Lap
Chairman

Hong Kong, 27 January 2010

As at the date of this announcement, the Company has three executive Directors, one non-executive Director and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Zheng Hao Jiang and Mr. Zhao Xiao Dong. The non-executive Director is Mr. Zhang Si Jian. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Kang Bor, Thomas.

** for identification purpose only*