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Sparkle Roll Group Limited
耀萊集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 September 2015, which have not yet been reviewed or audited by the Company's auditor, the Group is expected to report a net loss for the six months ended 30 September 2015 as compared with a net profit of approximately HK$1.9 million for the same period last year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sparkle Roll Group Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "**SFO**").

* *for identification purpose only*

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group, it is expected that the interim results of the Group for the six months ended 30 September 2015 would record a net loss as compared with a net profit of approximately HK$1.9 million for the same period last year.

Such expected loss was mainly due to (i) that the Group did not provide any training services or generate any income from training services in respect of initiating knowledge and skill of distributorship of branded automobiles during the six months ended 30 September 2015; (ii) that there was a substantial increase of approximately 85% in finance costs during the six months ended 30 September 2015 as compared with the same period last year due to an increase in the financing for the bulk purchase of automobiles coupled with a slower inventory turnover rate in automobile business; and (iii) that there was a decline in the Group's revenue of approximately 25% due to the challenging retail condition, but alleviated by an increase in gross profit and a decrease in selling, general and administrative expenses.

Based on the preliminary assessment by and discussions with the independent professional valuer, the Board expects that no further impairment losses might be recorded in the automobile segment. The impairment assessment, however, is also subject to the final review by the Company's auditors.

Furthermore, the Board expects that the borrowings of the Group would drop from approximately of HK$1,145 million as at 31 March 2015 to approximately of HK$860 million as at 30 September 2015.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the six months ended 30 September 2015, which have not yet been reviewed or audited by the Company's auditors. The Company is still in the course of preparing and finalizing its interim financial results for the six months ended 30 September 2015 which is expected to be announced on or about 27 November 2015.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sparkle Roll Group Limited
Tong Kai Lap
Chairman

Hong Kong, 9 November 2015

As at the date of this announcement, the Company has three executive Directors, three non-executive Directors and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Zheng Hao Jiang and Mr. Zhao Xiao Dong. The non-executive Directors are Mr. Zhang Si Jian, Mr. Gao Yu and Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Thomas Kang Bor.