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Sparkle Roll Group Limited
耀萊集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

ANNOUNCEMENT REGARDING DISPOSAL OF SUBSIDIARIES

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

References are made to the announcement and the circular ("**Circular**") of Sparkle Roll Group Limited (the "**Company**") dated 30 September 2010 and 22 October 2010 respectively regarding the disposal of Jade Dynasty Holdings Limited and its subsidiaries. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the Deferred Consideration of HK$20,000,000 has been fully received by the Company from the Purchaser. With such payment, the Purchaser's obligation under the Security Deed has been discharged. Accordingly, the Company's disposal of Jade Dynasty Holdings Limited and its subsidiaries to the Purchaser pursuant to the S&P Agreement has been completed.

By order of the Board
Sparkle Roll Group Limited
Tong Kai Lap
Chairman

Hong Kong, 21 December 2010

As at the date of this announcement, the Company has three executive Directors, three non-executive Directors and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Zheng Hao Jiang and Mr. Zhao Xiao Dong. The non-executive Directors are Mr. Zhang Si Jian, Mr. Gao Yu and Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Kang Bor, Thomas.

* *for identification purpose only*