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Jade Dynasty Group Limited
玉皇朝集團有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 970)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted an increase in the price and trading volume of the shares of Jade Dynasty Group Limited (the "Company") today. We wish to state that, save for the preliminary discussion between the Chairman of the Company and a securities house concerning the possible placing shares of the Company, we are not aware of any reasons for such increases. No definitive terms have been agreed between the Company and that securities house nor any placing mandate has been granted at the moment. Such placing may or may not proceed.

Shareholders of the Company and/or potential investors are advised to exercise caution when dealing in the shares of the Company.

Save the above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under the Listing Rule 13.23, and neither is the Board aware of any matter discloseable under the general obligation imposed by Listing Rule 13.09 which is or may be of a price-sensitive nature.

* *for identification purposes only*

As at the date of this statement, the Company has five executive Directors, one non-executive Director and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Wan Siu Lun, Mr. Wong Chun Keung, Mr. Ko Chi Keung and Mr. Kwong Chi Tak. The non-executive Director is Mr. Zhang Lichen. The independent non-executive Directors are Mr. Ho Yiu Ming, Mr. Kwong Chi Keung and Mr. Ma Fung Kwok.

Made by the order of the Board of the Company, the Board of directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board of
Jade Dynasty Group Limited
Ko Chi Keung
Chief Executive Officer and Director

Hong Kong, this 2nd day of May 2006

Please also refer to the published version of this announcement in China Daily.