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Sparkle Roll Group Limited
耀萊集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

CHANGE OF DIRECTORS

The Board announces that:

(1) Mr. Zhao Xiao Dong has tendered his resignation as an Executive Director, the Deputy Chairman and the Chief Operating Officer of the Company with effect from 1 January 2016; and

(2) Mr. Zhu Lei has been appointed as an Executive Director of the Company, with effect from 1 January 2016. According to the Bye-laws of the Company, Mr. Zhu shall hold office until the next following annual general meeting of the Company.

RESIGNATION OF AN EXECUTIVE DIRECTOR, THE DEPUTY CHAIRMAN, AND THE CHIEF OPERATING OFFICER

The board of directors of the Company (the "**Board**") of Sparkle Roll Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") hereby announces that in order to substantially devote his time and efforts to his other businesses, Mr. Zhao Xiao Dong (趙小東先生) ("**Mr. Zhao**") has tendered his resignation as an Executive Director, the Deputy Chairman and the Chief Operating Officer of the Company, with effect from 1 January 2016. He has also tendered his resignation from all his positions within the Group with effect from the same date.

* *for identification purpose only*

Mr. Zhao has confirmed that he has no disagreement with the Board and there are no matters with respect to his resignations that need to be brought to the attention of the shareholders of the Company.

At the same time, the Board is pleased to announce that Mr. Zhao has accepted the invitation to serve as the Company's Consultant in respect of the watch and jewellery business of the Group at a monthly consultancy fee of HK$20,000 for a term of three years commencing from 1 January 2016.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhao for his valuable contribution to the Company during his tenure of office and services with the Group. In his new capacity as the Company's Consultant, the Board believes that Mr. Zhao will continue to contribute to the long term development of the Group.

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhu Lei (朱雷先生) ("**Mr. Zhu**") will be appointed as an Executive Director of the Company with effect from 1 January 2016. According to the Bye-laws of the Company, Mr. Zhu shall hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election.

Mr. Zhu, aged 41, obtained a Bachelor of Arts degree in Russian from the Department of Foreign Languages and Literatures (外國語言文學系) of Beijing Normal University (北京師範大學) in 1998. He has over 17 years of experience in management and sales of watches and jewelry and management and operation of golf clubs. Mr. Zhu joined the Group in May 2011 and has since held several positions in the Group, including but not limited to the executive director of the marketing department of our Beijing headquarter, the operating director of Sparkle Roll Xin Tian Di Commerce Development Limited (北京耀萊新天地商業發展有限公司), the director of the fine wine business of the Group and the general manager of Sparkle Roll Online (Beijing) Business Service Limited (耀萊在線(北京)商業服務有限公司).

Mr. Zhu has entered into a service contract with the Company for an initial fixed term of 3 years commencing from 1 January 2016 and expiring on 31 December 2018, subject to retirement by rotation and re-election under the Bye-laws of the Company. Mr. Zhu will receive a director's fee of HK$70,000 per month subject to the other terms and conditions of the service contract.

As at the date of this announcement, Mr. Zhu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Zhu is the brother-in-law of Mr. Qi Jian Hong who is a substantial shareholder of the Company. Mr. Qi Jian Hong is also the younger brother of Mr. Qi Jian Wei, a Non-executive Director of the Company. Save as disclosed above, Mr. Zhu confirms that as at the date of this announcement, he does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

Save as disclosed above, Mr. Zhu did not hold (i) any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas; or (ii) any other major appointments and professional qualifications during the period of three years preceding the date of this announcement.

Save for the information set out above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders in connection with the appointment of Mr. Zhu.

The Board would like to extend a warm welcome to Mr. Zhu for joining the Board.

By Order of the Board
Sparkle Roll Group Limited
Tong Kai Lap
Chairman

Hong Kong, 22 December 2015

As at the date of this announcement, the Company has three executive Directors, three non-executive Directors and three independent non-executive Directors. The executive Directors are Mr. Tong Kai Lap, Mr. Zheng Hao Jiang and Mr. Zhao Xiao Dong. The non-executive Directors are Mr. Zhang Si Jian, Mr. Gao Yu and Mr. Qi Jian Wei. The independent non-executive Directors are Mr. Choy Sze Chung, Jojo, Mr. Lam Kwok Cheong and Mr. Lee Thomas Kang Bor.