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New Sparkle Roll International Group Limited
新耀萊國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

**INSIDE INFORMATION RELATING TO
THE BERMUDAN COURT’S DECISION ON THE LIABILITY
FOR JOINT PROVISIONAL LIQUIDATORS’ COSTS
AND
APPLICATION FOR LEAVE TO APPEAL
AGAINST THE COSTS DECISION**

This announcement is made by New Sparkle Roll International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 8, 13 and 16 May 2024 (the “**Announcements**”) in relation to, amongst others, the legal proceedings in Bermuda to set aside the Petition and discharge the appointment of joint provisional liquidators of the Company (the “**JPLs**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

THE BERMUDAN COURT’S DECISION ON THE LIABILITY FOR JOINT PROVISIONAL LIQUIDATORS’ COSTS

As disclosed in the announcement dated 16 May 2024, the Bermudan Court struck out the Petition and discharged the appointment of the JPLs by the Set Aside Order. In the same Order, the Bermudan Court further adjourned the hearing for determination of consequential matters arising out of the Set Aside Order, including the JPLs’ fees and costs, to a later date (the “**Costs Hearing**”).

The Costs Hearing took place on 9 August 2024 and a decision was handed down by the Bermudan Court on 29 November 2024 ordering, *inter alia*, that the JPLs’ remuneration, fees, costs and expenses should be paid by the Company (the “**Costs Decision**”). Subject to taxation or assessment by the Bermudan Court, the aggregate amount claimed by the JPLs is approximately US\$1.4 million.

APPLICATION FOR LEAVE TO APPEAL AGAINST THE COSTS DECISION

On 13 December 2024, after taking the advice of the legal representatives of the Company in Bermuda, the Company lodged an application at the the Supreme Court of Bermuda for leave to appeal against the Costs Decision to the Court of Appeal for Bermuda, on the grounds that the Costs Decision fails to include any reasons which led the judge to reach the conclusions made in the Costs Decision (the “**Application for Leave to Appeal**”).

The Application for Leave to Appeal will be determined by the Supreme Court of Bermuda in due course and further announcements will be made by the Company on the progress of these proceedings when appropriate.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Company’s securities.

By Order of the Board
New Sparkle Roll International Group Limited
JU Qinghao
Chairman

Hong Kong, 23 December 2024

As at the date of this announcement, the Company has two executive Directors, four non-executive Directors and four independent non-executive Directors. The executive Directors are Mr. JU Qinghao and Mr. QIU Peiyuan. The non-executive Directors are Mr. LI Qingsong, Mr. SZE Ka Ho, Mr. WU Peng and Mr. YOU Yiyang. The independent non-executive Directors are Mr. CHAN Man Kit, Mr. LIAO Kenan, Mr. NG Wai Hung and Ms. WANG Hui.