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New Sparkle Roll International Group Limited
新耀萊國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 970)

**INSIDE INFORMATION RELATING TO THE LAPSE OF
THE INTERIM INJUNCTION ORDER WHICH RESTRAINED
RELEVANT PARTIES FROM INTERFERING WITH THE
LEGAL PROCEEDINGS IN BERMUDA**

This announcement is made by New Sparkle Roll International Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company respectively dated 16 April 2024, 13 May 2024, 14 May 2024 (the “**14 May 2024 Announcement**”) and 16 May 2024 (collectively, the “**Announcements**”) in relation to among others, (i) the suspension of trading of the shares in the Company (the “**Shares**”), (ii) the legal proceedings to dismiss the Bermuda Petition and set aside the appointment of joint provisional liquidators, (iii) the granting of an interim injunction order in favour of the Company to restrain relevant parties from interfering with the legal proceedings in Bermuda and (iv) the Bermudan Court’s order to strike out the Petition dated 15 April 2024 and discharge the joint provisional liquidators of the Company (“**JPLs**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

LAPSE OF THE INTERIM INJUNCTION ORDER GRANTED IN FAVOUR OF THE COMPANY WHICH RESTRAINED RELEVANT PARTIES FROM INTERFERING WITH THE LEGAL PROCEEDINGS IN BERMUDA

As disclosed in the 14 May 2024 Announcement, The Honourable Madam Justice Linda Chan of the High Court of Hong Kong granted an injunction order on 13 May 2024 with effects up to and including 24 May 2024 (unless varied or discharged by a further order of the Hong Kong Court) against the Previous Directors of the Company restraining them from taking any actions, or causing anything to be done to oppose, obstruct, delay or otherwise interfere with the Set Aside Application made in Bermuda (the “**Injunction**”).

As undertaken by the Company to the High Court of Hong Kong in obtaining the Injunction, the Company has further filed the Continuation Summons on 14 May 2024 to the Hong Kong Court seeking for the Injunction to continue until trial or further order of the Hong Kong Court. The Continuation Summons was heard before Deputy High Court Judge KC Chan (“**DHCJ KC Chan**”) on 24 May 2024 (the “**24th May Hearing**”).

At the 24th May Hearing, upon reading the evidence filed by the Company and upon hearing submissions from the Company’s Counsel, DHCJ KC Chan decided it was unnecessary to further continue the Injunction, as he considered the purpose for which the Injunction was obtained has already been fulfilled in light of the Petition having been struck out and the JPLs having been discharged in the Set Aside Application. Hence, the Injunction granted by Madam Justice Linda Chan dated 13 May 2024 automatically lapse after 24 May 2024.

Notwithstanding the lapse of the Injunction, DHCJ KC Chan gave procedural directions with regard to the Originating Summons which remains extant against the Previous Directors. DHCJ KC Chan also remarked that the Company may make further applications, including but not limited to *ex parte* applications, under the Originating Summons anytime if it deems necessary.

Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the Company's securities.

By order of the Board
New Sparkle Roll International Group Limited
Wang Bangyi
Chairman

Hong Kong, 27 May 2024

As at the date of this announcement, the Company has two executive Directors, one non-executive Director and three independent non-executive Directors. The executive Directors are Dr. Wang Bangyi and Mr. Qiu Peiyuan. The non-executive Director is Mr. You Yiyang. The independent non-executive Directors are Mr. Chan Man Kit, Mr. Li Baochun and Mr. Gao Yafei.