JADE DYNASTY GROUP LIMITED
玉皇朝集团有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 970)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board of Directors of Jade Dynasty Group Limited ("**Company**") is pleased to announce that the positions of Company Secretary and Qualified Accountant of Mr. Ko Chi Keung ("**Mr. Ko**") has been taken up by Mr. Leung Sui Wah Raymond ("**Mr. Leung**"), who will also be the Chief Financial Officer of the Company, with effect from 28 April 2006. Mr. Ko will then focus on his role as a Director and Chief Executive Officer of the Company.

Mr. Leung graduated from the Chinese University of Hong Kong with bachelor degree in Social Science. He also received Master of Arts and Master of Business Administration from the City University of Hong Kong and the University of Hong Kong respectively. He is a fellow member of Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants. He is also an associate member of The Hong Kong Institute of Chartered Secretaries and The Institute of Chartered Secretaries and Administrators. Mr. Leung has over 13 years of experience in finance and accounting in Hong Kong. The Board wishes to take this opportunity to welcome Mr. Leung on board.

By order of the Board of
Jade Dynasty Group Limited
Ko Chi Keung
Director

Hong Kong, 28 April 2006

As at the date of this announcement, the Company has five executive Directors, one non-executive Director and three independent non-executive Directors. The Executive Directors are Mr. Tong Kai Lap (Chairman), Mr. Wan Siu Lun (Deputy Chairman), Mr. Wong Chun Keung (Deputy Chairman), Mr. Ko Chi Keung and Mr. Kwong Chi Tak. The non-executive director is Mr. Zhang Lichen and the Independent non-executive Directors are Mr. Ho Yiu Ming, Mr. Kwong Chi Keung and Mr. Ma Fung Kwok.

* *for identification purposes only*

Please also refer to the published version of this announcement in China Daily.